



Secretary  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai -400001

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Dear Sirs,

Compliance with the requirements of Clause 41 of the Listing Agreement  
Unaudited Standalone Financial Results for the quarter and half year ended March 31, 2015

We set out the Unaudited Standalone Financial Results for the quarter and half year ended March 31, 2015

PART - I

Sr No	PARTICULARS	3 Months ended	3 Months ended	3 Months ended	Half Year ended	Half Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	30.09.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income From Operations</b>						
	a) Net Sales From Operations	8,313.94	8,459.90	8,506.96	16,773.84	17,212.13	34,016.10
	b) Other Operating Income	88.27	26.54	29.82	114.81	80.99	159.13
	<b>Total Income From Operations ( Net )</b>	<b>8,402.21</b>	<b>8,486.44</b>	<b>8,536.78</b>	<b>16,888.65</b>	<b>17,293.12</b>	<b>34,175.23</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	4,334.32	5,239.92	5,704.52	9,574.24	11,725.17	23,515.73
	b) Purchase of Stock-in Trade	0.00	-	-	0.00	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	912.03	931.56	(298.76)	1,843.59	(541.00)	(1,701.32)
	d) Employee Benefit Expense	-	-	-	-	-	-
	e) Depreciation and Amortization Expense	1,273.02	1,223.04	1,111.92	2,496.06	2,268.86	4,480.50
	f) Power and Fuel	186.14	207.30	261.20	393.44	518.78	1,035.05
	g) Other Expenses	1,095.32	1,137.17	1,235.26	2,232.49	2,279.82	4,692.03
	<b>Total Expenses</b>	<b>9,068.77</b>	<b>9,768.46</b>	<b>8,796.05</b>	<b>18,837.23</b>	<b>17,903.53</b>	<b>35,578.36</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items ( 1-2)</b>	(666.56)	(1,282.02)	(259.27)	(1,948.58)	(610.41)	(1,403.13)
4	<b>Other Income</b>	-	61.49	18.77	61.49	73.91	237.31
5	<b>Profit/ (Loss) from Ordinary activities before Finance Cost and Exceptional Items ( 3+4)</b>	(666.56)	(1,220.53)	(240.50)	(1,887.09)	(536.50)	(1,165.82)
6	<b>Finance Costs</b>	-	-	-	-	-	-
7	<b>Profit/ (Loss) from Ordinary activities after Finance Cost Before Tax (5-6)</b>	514.71	619.18	574.00	1,133.89	1,076.74	2,286.04
8	<b>Tax Expense</b>	(1,181.27)	(1,839.71)	(814.50)	(3,020.98)	(1,613.24)	(3,451.86)
	Current Tax	-	-	-	-	-	-
	Tax Adjustment for earlier years	-	-	-	-	-	-
	Minimum Alternative Tax Credit Entitlement	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	13.62	13.62
9	<b>Net Profit/(Loss) from Ordinary activities after Tax ( 7-8)</b>	(76.22)	(74.08)	-	(150.30)	(13.62)	(13.62)
10	<b>Extraordinary Items [Refer Note (c)]</b>	(1,105.05)	(1,765.63)	(814.50)	(2,870.68)	(1,613.24)	(3,412.74)
11	<b>Net Profit/(Loss) for the Period (9+10)</b>	(1,105.05)	(1,765.63)	(814.50)	(2,870.68)	(1,613.24)	(3,412.74)
12	<b>Paid up Equity Share Capital ( Face Value of Rs 10 each)</b>	649.93	649.93	649.93	649.93	649.93	649.93
13	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
14	<b>Basic and Diluted Earnings per share of face value of Rs 10 each before extraordinary items net of tax</b>	(17.00)	(27.17)	(12.53)	(44.17)	(24.82)	(52.51)
	<b>Basic and Diluted Earnings per share of face value of Rs 10 each after extraordinary items and tax</b>	(17.00)	(27.17)	(12.53)	(44.17)	(24.82)	(52.51)
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public Shareholding</b>						
	(a) Number of Shares	1,718,463	1,718,463	1,718,463	1,718,463	1,718,463	1,718,463
	(b) Percentage of Shareholding	26.44%	26.44%	26.44%	26.44%	26.44%	26.44%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged /encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4,780,845	4,780,845	4,780,845	4,780,845	4,780,845	4,780,845
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as % of the total share capital of the Company)	73.56%	73.56%	73.56%	73.56%	73.56%	73.56%
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- (a) The above unaudited results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 14th May, 2015.
- (b) The Company operates in one segment only, namely Textiles. Sales in different geographical segments are subject to same risk and reward relationship. Accordingly, in the opinion of the management, the information relating to the segment reporting as set out under the Accounting Standard 17 is not applicable.
- (c) Consequent to Schedule II to the Companies Act, 2013 becoming applicable to the Company with effect from October 1, 2014, depreciation for the half year ended March 31, 2015 has been provided on the basis of the useful lives as prescribed in Schedule II. Depreciation for the half year is lower by Rs. 129.94 lac due to change in the useful life of assets. An amount of Rs.155.79 lac (net of deferred tax) has been recognised in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II was nil.

(D) The figures for the corresponding periods have been regrouped and rearranged wherever necessary to make them comparable.



Statement of Assets and Liabilities

Particulars	As at March 31, 2015 (Rs. in lac)	As at September 30, 2014 (Rs. in lac)
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<i>Standalone</i>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	649.93	649.93
(b) Reserves and Surplus	(84.10)	2,942.38
(c) Money received against share warrants	-	-
<b>Sub Total Shareholder's Funds</b>	<b>565.83</b>	<b>3,592.31</b>
Minority Interest	-	-
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	4,010.45	5,355.21
(b) Deferred tax liabilities (Net)	405.90	625.86
(c) Long term provisions	222.00	204.29
<b>Sub Total Non Current Liabilities</b>	<b>4,638.35</b>	<b>6,185.36</b>
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	8,031.51	7,835.36
(b) Trade payables	7,177.25	7,267.98
(c) Other current liabilities	4,512.11	3,922.82
(d) Short-term provisions	52.24	54.20
<b>Sub Total Current Liabilities</b>	<b>19,773.11</b>	<b>19,080.36</b>
<b>Total - EQUITY AND LIABILITIES</b>	<b>24,977.29</b>	<b>28,858.03</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	10,163.21	10,778.70
(b) Non-current investments	2,499.53	2,499.53
(c) Deferred tax asset	-	-
(c) Long term loans and advances	2,077.81	1,971.57
<b>Sub Total Non Current Assets</b>	<b>14,740.55</b>	<b>15,249.80</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	6,887.91	9,991.22
(c) Trade receivables	1,703.08	1,750.64
(d) Cash and cash equivalents	53.95	55.65
(e) Short-term loans and advances	1,404.24	1,624.38
(f) Other current assets	187.56	186.34
<b>Sub Total Current Assets</b>	<b>10,236.74</b>	<b>13,608.23</b>
<b>TOTAL - ASSETS</b>	<b>24,977.29</b>	<b>28,858.03</b>

For Gokak Textiles Limited

H.S.Bhaskar  
Executive Director & CEO